

# March listing for D'Tiara Corp on AIM London Stock Exchange

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THE listing of D'Tiara Corp Sdn Bhd (D'Tiara Corp) on the Alternative Investment Market (AIM) of the London Stock Exchange will be completed by end-March this year, said Pua Yow Liang, executive director of Oilcorp Bhd (Oilcorp). D'Tiara Corp, a wholly-owned subsidiary of Oilcorp, is the property and resort management arm of Oilcorp.

D'Tiara Corp currently owns the D'Tiara Beach Resort in Port Dickson and has three ongoing developments, namely D'Tiara Office & Hotel Suites in Kuala Lumpur, D'Tiara Waterfront Resort in Pulau Indah and D'Tiara Leisure & Health Resort in Genting.

Pua said the company's resort operations are expected to reap a revenue of between RM150 million and RM200 million from 2011 onwards upon completion of all its ongoing resort developments.

Pua was speaking after Oilcorp's EGM in Petaling Jaya yesterday, where its resolution to acquire Town and Country Properties Sdn Bhd for a total purchase consideration of RM21.5 million was passed. Its development in KL Sentral – D'Tiara AmanahRaya Office & Hotel Suites is due to be completed by end-2010.

HARIS HASSAN



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Pua said its D'Tiara Leisure & Health Resort in Genting comprising six detached villas, 14 linked villas and a spa and health centre, would be sold en bloc. Also within the development would be 48 bungalow lots to be officially launched after Chinese New Year.

"For Pulau Indah, we have already obtained approval and are now submitting our plans," said Pua. Sales of the development, named D'Tiara Waterfront Resort, would commence in June or July. It will comprise an integrated family resort with features such as waterpark, man-made beach, activities for children and more, which are offered exclusively to its hotel guests.