

Oilcorp unit gets Carigali contract

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OILCORP Bhd's subsidiary, Oilfab Sdn Bhd has been awarded the engineering, procurement, construction of topside and offshore hook-up and commissioning (EPCC) contract by Carigali-PTTEPI Operating Company Sdn Bhd.

The contract comprises the EPCC of Muda D Wellhead platform Topside for JDA Block B-17 Development, which is located in the Malaysia-Thailand Joint Development Area.

"The value of the contract is approximately RM64 million," Oilcorp said in a filing to Bursa Malaysia today. The contract commences immediately and is expected to be completed by the fourth quarter of calendar year 2009, it added. - Bernama