

13-07-2007: Oilcorp subsidiary completes RM40m project

by Ellina Badri

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PETALING JAYA: Oilcorp Bhd's subsidiary Oilfab Sdn Bhd has successfully completed the loadout of the Chermingat-A platform's topside and jacket.

Oilfab said on July 13 that the RM40 million project - awarded by Newfield Peninsular Malaysia Inc - was expected to contribute positively to its earnings for this year.

"With this milestone, we look forward to the fabrication of heavier and larger structures, especially in delivering on time and within the project specifications," it said.

The mechanical completion date for the jacket was concluded on June 16 and the topside on June 20.

Oilfab's chief executive officer and managing director Datuk Mohamed Hazali bin Abu Hassan said the company was looking forward to fabricating heavier and larger structures.