

The Star

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Support Line

HALIM Mazmin shares appear well supported at the 70 sen level after recent declines. If this support floor is broken, its next downside target is expected at 68 sen. Technically, the stochastic momentum index is neutral but on the brighter side, the moving average convergence/divergence indicator is inching higher towards the zero threshold, implying that prices may have found the bottom. Immediate resistance is pegged at 74 sen.

HALIM : [[Stock Watch](#)] [[News](#)]

OILCORP rebounded moderately on light bargain hunting buying interest following a sharp drop last Friday. Despite that, the stochastic momentum index continues to fall and the moving average convergence/divergence indicator extends its downward expansion against the signal line, suggesting the prevailing trend remains weak. Crucial support is at RM1.20, also the 100-day simple moving average, while resistance can be expected at RM1.40.

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SAPURACREST is down for the fourth straight day on follow-through selling activity. Technically, the stochastic and the 14-day relative strength index are heading south. In addition, the moving average convergence/divergence indicator is on the verge of falling below the signal line. Given the negative reading, prices may stay under pressure in the immediate term, with initial support and resistance anticipated at 74 sen and 82 sen respectively.

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- *The comments above do not represent a recommendation to buy or sell.*

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