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Oilcorp unit gets RM40m contract

PETALING JAYA: OilFab Sdn Bhd, a subsidiary of Oilcorp Bhd, has been awarded a RM40mil project by Newfield Peninsular Malaysia Inc for the provision of engineering, procurement, construction and commissioning of jackets and topsides for Chermingat-A Platform.

The company said in a statement yesterday the project was expected to commence by the end of this month at its Pulau Indah fabrication yard for completion in April.

The Chermingat-A platform is operated by Newfield and co-owned by Petronas Carigali Sdn Bhd.

OilFab said the project was expected to contribute positively to its earnings for financial years ending Dec 31, 2006 and 200